

Industrial Visit Report

Exploring Practical Insights

at

SRF Limited



School of Management

18th January 2023

ITM University, Gwalior (MP)
School of Management, Leonardo da Vinci Block, NH-44, Turari Village, Jhansi Road Gwalior M.P- 475001
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Industrial Visit Report: Exploring Practical Insights at SRF Limited

The industrial visit to SRF Limited on January 18, 2023, provided MBA students with valuable insights into the operations of a leading diversified chemicals conglomerate. Organized by the university, the visit aimed to enhance students' understanding of industrial processes, product diversification, and corporate values. This report outlines the details of the visit, including the date, time, venue, faculty supervisors, transportation arrangements, and key highlights of the interaction with SRF Limited.

Details of the Visit

Date: 18th January 2023

Time: Morning Shift: 11:00 AM - 01:00 PM

Venue: SRF Limited

Faculty Supervisors: Morning Shift: Mr. Pradeep Singh Tomar

Transportation: Transportation was arranged via the university bus for the convenience of the students.

Overview of SRF Limited

In 1970, SRF Limited evolved from a single-unit tire cord manufacturer to a leading, professionally managed, diversified chemical conglomerate. The company's core strength lies in diversifying and innovating, driving global leadership across various industries. SRF's wide range of products and solutions are sold worldwide, catering to diverse applications and segments, including automotive, household appliances, industrial, and specialty intermediates.



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Product Offerings

SRF Limited offers a wide range of high-performance reinforcements, including nylon and polyester yarns and fabrics for diverse non-consumer and lifestyle applications. The company is India's largest manufacturer of technical textiles and enjoys global leadership for most of its products under this business segment. Key products discussed during the visit include tyre cord fabrics, belting fabrics, and industrial yarn, highlighting SRF's commitment to quality, innovation, and technology leadership.

Corporate Values

SRF Limited is guided by the maxim "We always find a better way," reflecting its commitment to continuous improvement and value creation. The company's culture of innovation, technology leadership, employee engagement, professional management, transparent governance, and inclusive growth were emphasized during student interaction. SRF's relentless pursuit of excellence underscores its dedication to creating greater value for stakeholders and contributing to a better way of life.



Key Highlights of the Visit

- **Manufacturing Processes and Facilities Tour:** Students were given a tour of SRF's manufacturing facilities, where they gained insights into the company's production processes and quality control measures. Observing the various stages of production helped students understand the complexities involved in manufacturing high-performance reinforcements and technical textiles.
- **Emphasis on Innovation and Technology Leadership:** SRF's commitment to innovation and technology leadership was emphasized during the visit. Students learned about the company's ongoing research and development efforts to create value-added products and

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solutions for diverse industries. Discussions revolved around the importance of continuous improvement and seizing opportunities for innovation in a rapidly evolving business landscape.

- **Sustainability Initiatives and Corporate Governance:** SRF's sustainability initiatives and transparent governance practices were highlighted as integral components of its corporate ethos. Students gained insights into the company's efforts to minimize environmental impact, promote responsible sourcing practices, and uphold ethical business standards. Discussions also touched upon the importance of corporate social responsibility and community engagement.
- **Interactive Sessions with Industry Experts:** The visit included interactive sessions with industry experts and professionals from SRF Limited. Students had the opportunity to discuss market trends, industry challenges, career opportunities, and the future outlook for the chemicals and textiles sectors. Exchanging ideas and perspectives with seasoned professionals enriched students' understanding of real-world business dynamics.

Conclusion

The industrial visit to SRF Limited provided MBA students with a valuable learning experience, enabling them to gain practical insights into the operations of a leading diversified chemicals conglomerate. Through interactions with industry experts, observations of manufacturing processes, and discussions on innovation, sustainability, and corporate governance, students acquired a deeper understanding of the complexities and opportunities within the chemicals and textiles industries. Such visits play a crucial role in preparing students for future careers by bridging the gap between academic knowledge and industry practices.

Report compiled by **Mr. Pradeep Singh Tomar**